

PACE ACADEMY
G11 ABM Applied Economics
Curriculum Guide
AY 2020-2021 (2nd Sem)

Chapter 1: Introduction to Applied Economics

- 1.1 Economics as social science
- 1.2 Economics as applied science
- 1.3 Basic economic problems and the Philippine socioeconomic development in the 21st century

Chapter 2: Applied Economics

- 2.1 Application of Supply and Demand (*prices of basic commodities, labor supply, population growth and wages, labor migration (OFW's) phenomenon, the Philippines peso and foreign currencies, the Philippine housing shortage and the boom of real estate, Rent and price structure*).
- 2.2 Contemporary Economic Issues Facing the Filipino Entrepreneur (*investment and interest raters, rentals, minimum wage, and taxes*)

Chapter 3: Industry and Environmental Analysis:

- 3.1 Principles, tools, and techniques (*competition, customers, suppliers, competitors, substitutes*)
- 3.2 Types of Industries (*agribusiness, manufacturing, retail and services, international trade (imports and exports)*)
- 3.3 Identification of business opportunities

Chapter 4: Socioeconomic Impact Study

- 4.1 Consumer (new products and services)
- 4.2 Suppliers-investors (capital, income)
- 4.3 Government (tax revenues, poverty alleviation, basic services)
- 4.4 Household (standard of living, employment)
- 5.4 International trade (exports and imports of goods and services)